

OVERDRAFT PRIVILEGE SERVICE

A DISCRETIONARY OVERDRAFT SERVICE

CAN MEAN

- You may avoid high charges from merchants for returned checks
- You may avoid the embarrassment and inconvenience of denied purchases and dishonored checks
- Payment of your occasional and inadvertent overdrafts up to your assigned Overdraft Privilege Limit of \$800 or \$1,500 will normally be considered. These limits include our customary fees set out in our Fee Schedule. Our fees will be added to any outstanding overdrafts you may have and will be applied against your Overdraft Privilege Limit.

If you have questions concerning the **Overdraft Privilege Service** please contact a personal banker at your local branch office.

LOCATIONS

HELENA

MAIN OFFICE
1400 Prospect Ave.
406-442-3080

DOWNTOWN
28 Neill Ave.
406-442-3038

SKYWAY
2090 Cromwell Dixon Ln.
406-442-4522

BOZEMAN

OAK STREET
1455 West Oak Street
406-587-7711

MENDENHALL STREET
5 West Mendenhall Street
406-586-2309

BIG TIMBER

101 McLeod St.
406-932-5317

BILLINGS

455 S. 24th Street West
406-256-1891

BUTTE

3401 Harrison Ave.
406-494-2233

HAMILTON

711 S. First Street
406-363-4400

LIVINGSTON

123 S. Main Street
406-222-1981

MISSOULA

DOWNTOWN
200 N. Higgins
406-542-1500

RESERVE STREET
1510 S. Reserve Street
406-541-6200

TOWNSEND

416 Broadway
406-266-3137

TELEPHONE BANKING

1-888-750-2265

For more information and a listing of hours, visit us at

OPPORTUNITYBANK.COM



**Opportunity
Bank**
OF MONTANA



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OVERDRAFT PRIVILEGE SERVICE



White Cliffs of the Missouri River



**Opportunity
Bank**
OF MONTANA

YOUR BANK. YOUR OPPORTUNITY.

OPPORTUNITYBANK.COM



MEMBER
FDIC

HAVE YOU EVER

- Had the embarrassment and expense of a returned check?
- Had a transaction denied or turned down at checkout?
- Forgotten to record a deposit? A purchase? A withdrawal?
- Had to “guess” at what transactions a joint owner has made?

We cannot promise or guarantee these things will never happen.

YOU DESERVE CONSIDERATION

Rather than automatically returning unpaid all insufficient funds items that you may have, we will consider, without obligation on our part, payment of your reasonable overdrafts up to your assigned Overdraft Privilege Limit.

You do not have to apply for or sign any additional documents for this service for checks, ACH or recurring debit transactions. It is already a part of your Checking Account Agreement with us. If you want us to consider paying ATM and one time debit card transactions that would overdraw your account we need your affirmative consent to do so.

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1-888-750-2265, option 5, or visit www.opportunitybank.com.

If you do not use Overdraft Privilege it costs you nothing. “Use” means you initiate insufficient funds transactions.

If you do use Overdraft Privilege you will be subject to our customary fees set out in our Fee Schedule and Overdraft Privilege Policy.

OVERDRAFT PRIVILEGE SERVICE

A DISCRETIONARY OVERDRAFT SERVICE

Opportunity Bank of Montana (“we, us or our”) offers our Overdraft Privilege Service. If your account qualifies for Overdraft Privilege, we will consider, without obligation on our part, paying items for which your account has insufficient or unavailable funds, instead of automatically returning those items unpaid. This document explains how Overdraft Privilege operates.

TRANSACTIONS THAT MAY QUALIFY FOR OVERDRAFT PRIVILEGE

An overdraft occurs when you do not have enough money in your account to cover a transaction. Although there are many reasons why your account might become overdrawn, most overdrafts result from the following:

- a) You write a check, swipe your debit card or initiate an electronic funds transfer in an amount that exceeds the amount of funds available in your account;
- b) You deposit a check or other item into your account and the item is returned unpaid, which causes a negative balance in your account once your balance is reduced by the amount of the returned check;
- c) You have inadequate funds in your account when we assess a fee or service charge; or
- d) You initiate a transaction before funds deposited into your account are “available” or “finally paid” according to our Funds Availability Policy. For example, if you deposit a check into your account, the proceeds of that check may not be available to you for two to seven business days after you deposit the check. If you do not have sufficient funds in your account—independent of the check—to cover the transaction, you will incur an overdraft.

The Overdraft Privilege Service applies to a variety of transactions, including checks and other transactions made using your checking account number, automatic bill payments, ATM transactions and everyday debit card transactions; however, we will not include ATM and everyday debit card transactions within our Overdraft Privilege Service without first receiving your affirmative consent to do so. Absent your affirmative consent, ATM and everyday debit card transactions generally will not be paid under Overdraft Privilege.

Participation in Overdraft Privilege is not mandatory. You may opt-out of the service any time by notifying one of our customer service representatives. Furthermore, you may revoke your affirmative consent to have ATM and everyday debit card transactions considered for payment under Overdraft Privilege without removing other items from the service. Simply inform us of your preference.

As noted above, we retain full discretion to decline to pay any item under the Overdraft Privilege Program. This means we can refuse to pay any overdraft for any reason. Even if we decide to pay an overdraft item, absent an agreement to the contrary, such payment does not create any duty to pay future overdrafts. If we do not authorize and pay an overdraft, your transaction will be declined and we may assess NSF fees on your account in accordance with your account agreement and the fee schedule in effect at the time of the overdraft.

FEES

For each overdraft we pay, we will charge the standard per item overdraft fee set forth in our fee schedule (currently \$30.00; up to \$180.00 maximum charge (per day). Also, after 5 business days of being overdrawn, and each business day thereafter, we will charge you \$7 per day. We will notify you by mail if we pay or return any insufficient or unavailable funds items on your account; however, we have no obligation to notify you before we pay or return any item. The amounts of any overdrafts, including our fees, are due and payable immediately or on demand.

ACCOUNTS ELIGIBLE FOR OVERDRAFT PRIVILEGE

Overdraft Privilege is a discretionary service and is generally limited to a \$800 overdraft (negative) balance for eligible personal checking accounts; or a \$1,500 overdraft (negative) balance for eligible business checking accounts. Please note that the per item fees count toward your Overdraft Privilege Limit. We may in our sole discretion limit the number of accounts eligible for Overdraft Privilege to one account per household or per taxpayer identification number. Further, Overdraft Privilege is usually extended only to accounts in good standing. An account in good standing exhibits, but is not limited to, the following characteristics:

- a) The account has been open for at least thirty (30) days;
- b) The account has deposits totaling at least \$400 or more within each thirty (30) day period;
- c) The account demonstrates consistent deposit activity;
- d) The account owner is current on all loan obligations with us; and
- e) The account is not subject to any legal or administrative order or levy, such as bankruptcy or tax lien.

The order in which items are paid is important if there is not enough money in your account to pay all the items that are presented for payment. There is no one policy that is favorable in every instance. When processing checks and orders drawn on your account our policy is to pay them in numerical sequence. Lower number checks and orders are paid first. For electronic transactions, our policy is to pay them in the order in which they are received.

We offer another overdraft protection service that you may apply for in addition to Overdraft Privilege. This is called Line-of-Credit Overdraft Protection. If you establish this optional service, you may save money on the total fees you pay us for overdraft protection services.

Overdrafts should not be used to pay ordinary or routine expenses and you should not rely on overdrafts as a means to cover these expenses. If at any time you feel you need help with your financial obligations, please contact one of our personal bankers at your local branch.

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